

NOTICES

Notice No.	20240909-62	Notice Date	09 Sep 2024
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) for LADDERUP FINANCE LIMITED		
Attachments	Letter of Offer.pdf		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015, and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019, and 20200528-32 dated 28 May 2020, 20201102-43 dated Nov 02, 2020, and 20210825-62 dated Aug 25,2021 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that LADDERUP FINANCE LIMITED (“The Company”) has announced an Offer to Buyback up to 25,00,000 (Twenty Five Lakhs) fully paid up equity shares of face value of Rs.10/- (Rupees Ten Only) each of the company (“equity shares”), representing up to 19.45 % of the total number of equity shares in the paid up equity share capital of the company, from all eligible shareholders (as defined below) of the company as on Friday, September 06 ,2024 (“Record Date”), on a proportionate basis, by way of a ‘Tender Offer’ process, at a price of Rs. 44/- (Rupees Forty Four Only) per equity share, payable in cash, for an aggregate amount not exceeding Rs. 11,00,00,000 /- (Rupees Eleven Crores Only) excluding the transaction costs (The “Buyback”), from **Wednesday, September 11, 2024, to Wednesday, September 18, 2024 (Excluding September 16, 2024 due to SEBI holiday).**

Letter of Offer is herewith attached for perusal.

Market participants are further requested to note that this offer will be as per the SEBI circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017, 20190424-35 dated April 24, 2019 and 20200528-32 dated 28 May 2020 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Mangesh Tayde
Deputy General Manager
Listing Business Relationship
September 09, 2024